

## **Tiverton Town Administrator**

343 Highland Road, Tiverton, Rhode Island 02878 (401) 625-6710

## Memorandum

Date:

March 11, 2025 (Rev 1)

To:

**Town Council** 

From:

Patrick Jones, Interim Town Administrator

RE:

Fiscal Impact Statement / Contract with Building Official

The attached contract with Thomas Varatta was ratified by the Town Council on 3/10/2025. The starting salary in year one will be \$90,000 with the potential for merit-based salary adjustment after successful completion of probation period. The fiscal impact will be as follows:

Base Salary	\$ 90,000
FICA 7.65%	\$ 6,885
MERS/TIAA 4.72%/1.0%	\$ 5,148
Health Insurance (Family)	\$ 3,000
(BUYBACK)	
Employer Share of HSA	\$ 0
HSA Management Fee	\$ 0
Life & AD&D Insurance	
(\$100,000) coverage	\$ 538
Dental Insurance (Family)	\$ 0
TOTAL	\$ 105,571